

Towns County Board of Education
FY2021 Tentative Budget for All Funds
Fiscal Year Ended June 30, 2021

		<u>GENERAL FUND</u>	<u>SPECIAL REVENUE FUNDS</u>	<u>TOTAL ALL FUNDS</u>
<u>REVENUES</u>				
State Funds	\$	4,087,994.00	279,240.00	4,367,234.00
Federal Funds		35,000.00	1,513,388.00	1,548,388.00
Local Funds			125,000.00	125,000.00
Property, Ad Valorem, TAVT Tax		6,300,000.00		6,300,000.00
Local Option Sales Tax		1,900,000.00	400,000.00	2,300,000.00
Transfer Tax		75,000.00		75,000.00
Earnings on Investment		3,000.00	1,250.00	4,250.00
				-
Other Local Funds		200,000.00		200,000.00
Beginning Balance		1,902,446.00	1,500,000.00	3,402,446.00
Transfer of other funds			85,000.00	85,000.00
				-
Total Revenues	**\$	<u>14,503,440.00</u>	\$ <u>3,903,878.00</u>	<u>18,407,318.00</u>
 <u>EXPENDITURES</u>				
Current				
Instruction	\$	9,089,656.00	1,192,936.00	10,282,592.00
Support Services				-
Pupil Services		1,092,209.00	107,216.00	1,199,425.00
Improvement of Instructional Services		59,000.00	45,160.00	104,160.00
Educational Media Services		287,518.00		287,518.00
General Administration		529,873.00	38,225.00	568,098.00
School Administration		916,000.00	15,000.00	931,000.00
Business Administration		218,406.00		218,406.00
Maintenance and Operation of Plant		1,459,579.00	879,610.00	2,339,189.00
Student Transportation Services		751,199.00	120,000.00	871,199.00
Central Support Services				-
Other Support Services		15,000.00		15,000.00
Food Services Operation			755,731.00	755,731.00
Transfer of Funds		85,000.00		85,000.00
Capital Outlay			750,000.00	750,000.00
Debt Service				-
Ending Balance				-
				-
Total Expenditures	**\$	<u>14,503,440.00</u>	\$ <u>3,903,878.00</u>	<u>18,407,318.00</u>

The budget will be considered for final adoption by the Towns County Board of Education at 7:00 PM on Tuesday, September 8, 2020 at a meeting to be held at the Towns County Middle/High Media Center